

Re: Messages & Communications Doc. No. 38GL-26-2919 through 2925.

From Guam Legislature Clerks <clerks@guamlegislature.gov>
Date Wed 9/30/2026 12:57 PM
To 38th Committee On Rules <committeeonrules@guamlegislature.gov>

Håfa Adai,
Received, and thank you.



Elijah Untalan
Clerks Office
I Mina'trentai Ocho na Liheslaturan Guåhan
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
Voice: (671) 472-3465/3460 Fax: (671) 472-3524
[guamlegislature.gov](mailto:clerks@guamlegislature.gov)

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Thank you

From: 38th Committee On Rules <committeeonrules@guamlegislature.gov>
Sent: Wednesday, September 30, 2026 11:39 AM
To: Guam Legislature Clerks <clerks@guamlegislature.gov>
Cc: Frank Blas Jr. <speakerblas@guamlegislature.gov>
Subject: Messages & Communications Doc. No. 38GL-26-2919 through 2925.

Håfa Adai Clerks Office,
Please see attached, **Messages & Communications Doc. No. 38GL-26-2919 through 2925** for processing:

✓	38GL-26-2919	Bureau of Budget and Management Research	FY2027 Twelve- Month Revenue Based Budget*
✓	38GL-26-2920	Guam Preservation Trust	Financial Statement for August 31, 2026*
✓	38GL-26-2921	University of Guam	Government of Guam FY2024 Citizen-Centric Report*
✓	38GL-26-2922	Guam Housing Corporation	Unaudited Statement of Revenue and Expenditure Report for August 2026*
✓	38GL-26-2923	Guam Waterworks Authority	Revenues and Expenditures Report (Unaudited) for the period ending August 2026*
✓	38GL-26-2924	Guam Community College	Unaudited Revenues and Expenditures Report and Staffing Pattern as of August 31, 2026*
✓	38GL-26-2925	Guam Housing and Urban Renewal Authority	Revenue and Expense Report for the month of August 2026*

Kindly reply to this email.



Si Yu'os ma'åse',
Marie Crisostomo
Committee on Rules Assistant
COMMITTEE ON RULES
Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

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Messages and Communications 38GL-26-2921*

2 messages

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Tue, Sep 29, 2026 at 1:49 PM

To: 38th Committee On Rules <committeeonrules@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>

Håfa adai,

Please see attached M&C Doc. No. 38GL-26-2921

38GL-26-2921	University of Guam	Government of Guam FY2024 Citizen-Centric Report*
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*Si Yu'os Ma'åse'**Bernice Rivera*

Administrative Assistant

**Office of Speaker Frank F. Blas, Jr.**I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

speakerblas@guamlegislature.gov

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----- Forwarded message -----

From: **Doreen Crisostomo-Muña** <doreentc@triton.uog.edu>

Date: Tue, Sep 29, 2026 at 8:02 AM

Subject: FY2024 GovGuam Citizen-Centric Report

To: bjcruz@guamopa.com <bjcruz@guamopa.com>, speakerblas@guamlegislature.gov <speakerblas@guamlegislature.gov>Cc: governor@guam.gov <governor@guam.gov>, lt.governor@guam.gov <lt.governor@guam.gov>

Hafa Adai, Public Auditor BJ and Speaker Blas,

Attached is the FY2024 Government of Guam Citizen-Centric Report prepared by senior-level students in my Government Accounting course. The students used FY2024 because these are the most current audited financial statements available.

I wanted to share their completed report as discussions continue on how to use additional revenues identified after the FY2027 budget was passed. This also highlights how critical it is to have audited financial statements available sooner, so policymakers and the public have more current financial information when making decisions.

Regards,
DoreenDr. Doreen Crisostomo-Muña
Professor of Accounting
SCUBP Chair, 26th Faculty Senate
University of Guam**2 attachments** **FY24 GovGuam CCR.pdf**
4788K **38GL-26-2921.pdf**
1079K**38th Committee On Rules** <committeeonrules@guamlegislature.gov>

Tue, Sep 29, 2026 at 1:53 PM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Håfa Adai,

Received, and thank you.



Si Yu'os ma'äse',

Marie Crisostomo

Committee on Rules Assistant

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guahan

38th Guam Legislature

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[Quoted text hidden]



Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

FY2024 GovGuam Citizen-Centric Report

2 messages

Doreen Crisostomo-Muña <doreentc@triton.uog.edu>

Tue, Sep 29, 2026 at 8:02 AM

To: "bjcruz@guamopa.com" <bjcruz@guamopa.com>, "speakerblas@guamlegislature.gov" <speakerblas@guamlegislature.gov>

Cc: "governor@guam.gov" <governor@guam.gov>, "lt.governor@guam.gov" <lt.governor@guam.gov>

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Regards,
Doreen

Dr. Doreen Crisostomo-Muña
Professor of Accounting
SCUBP Chair, 26th Faculty Senate
University of Guam

Doc Type: 38GL-26-2921
OFFICE OF THE SPEAKER
FRANK F. BLAS, JR.
September 29, 2026
Time: 8:02 AM
Received:

FY24 GovGuam CCR.pdf
4788K

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Tue, Sep 29, 2026 at 10:59 AM

To: Doreen Crisostomo-Muña <doreentc@triton.uog.edu>

Cc: "bjcruz@guamopa.com" <bjcruz@guamopa.com>, "governor@guam.gov" <governor@guam.gov>, "lt.governor@guam.gov" <lt.governor@guam.gov>

Hafa Adai,

Confirming receipt of your email.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

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speakerblas@guamlegislature.gov

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38GL-26-2921

Messages and Communications

RECEIVED

COMMITTEE ON RULES
September 29, 2026

1:49 p.m.

Marie Crisostomo



GOVERNMENT OF GUAM

CITIZEN-CENTRIC REPORT | FISCAL YEAR 2024



WHO WE ARE

ABOUT GOVGUAM

The Government of Guam serves residents and taxpayers through three branches: Executive, Legislative, and Judicial. Together, they administer public programs, enact local laws, and uphold Guam's system of justice.

OUR PURPOSE

GovGuam delivers essential public services, manages public resources, and supports the health, safety, education, infrastructure, and well-being of Guam's communities.

OUR VISION

To build a government that is fair, safe, compassionate, and prosperous for our people.

HÅFA ADAI



Governor Lourdes A. Leon Guerrero
Lieutenant Governor Joshua F. Tenorio



EXECUTIVE



LEGISLATIVE



JUDICIAL

MAJOR FUNCTIONS



PUBLIC HEALTH

Protects community health through prevention, healthcare services, and public health programs.



PUBLIC EDUCATION

Provides K-12 education and support to prepare students for life, work, and further education.



PROTECTION OF LIFE & PROPERTY

Supports law enforcement, emergency response, crime prevention, and public safety.



COMMUNITY SERVICES & PUBLIC WELFARE

Provides assistance and support for families, seniors, vulnerable residents, and those in need.



GENERAL GOVERNMENT

Provides administrative, financial, regulatory, and operational support for government services

GOVERNMENT PRIORITIES



HEALTH & EDUCATION SERVICES

Support the island's two largest governmental service areas.



PUBLIC SAFETY

Maintain protection of life, property, and essential emergency services.



INFRASTRUCTURE RENEWAL

Invest in roads, buildings, drainage, and other public capital assets.



FISCAL STABILITY

Promote responsible financial management and accountability.

GUAM AT A GLANCE

Key Demographic Information

Population:



167,777

(2024 World Bank)

Public School Enrollment:



24,322

(SY 2023-2024)

Unemployment Rate:



3.4%

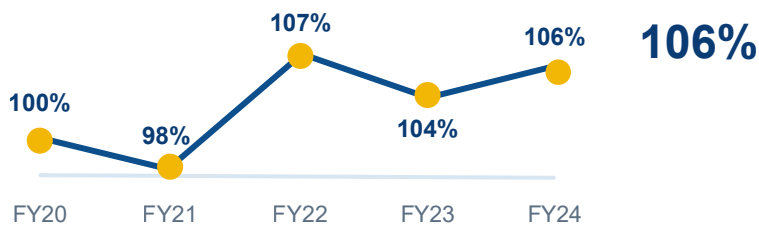
(Sep 2024)



HOW WE ARE DOING

FY2024 performance is presented through selected service performance measures and five selected Performer ratios, providing a snapshot of government services and financial condition.

INTERGENERATIONAL EQUITY



GovGuam generated enough revenue in FY2024 to cover the cost of services provided during the year. The ratio improved from 100.4% in FY2020 to 106% in FY2024, indicating that current revenues were sufficient to support current services.

Positive

SELECTED SERVICE PERFORMANCE

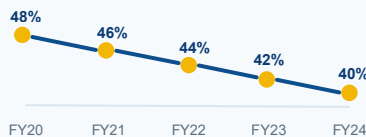
SERVICE MEASURE	FY23	FY24	CHANGE
1. Building permits issued	753	924	+23%
2. Miles resurfaced	4.10	5.75	+40%
3. Completed CIP projects	20	35	+75%
4. Average days to complete work request	3	2	↓ 1 day
5. Traffic fatalities	29	15	-48%
6. Student bus passengers	12,000	11,800	-1.7%

Green = Improvement Red = Decline

SELECTED PERFORMER RATIOS

CAPITAL ASSET CONDITION

40%

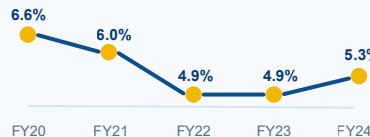


Declining

GovGuam's capital assets continued to age, with the ratio declining from 48% in FY2020 to 40% in FY2024. Continued investment in infrastructure will be important to maintain government facilities and services. About \$88 million in new projects remained under construction at year-end.

DEBT SERVICE LOAD

5.3%



Generally stable

About 5 cents of every dollar of governmental spending went toward principal and interest payments in FY2024. The ratio has remained near 5% since FY2022, leaving most governmental spending available for public services and other priorities.

UNRESTRICTED NET POSITION

-170%

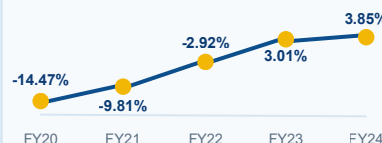


Negative, but improving

GovGuam continues to carry significant long-term financial obligations that limit its financial flexibility. Although the ratio improved from -196% in FY2020 to -170% in FY2024, these obligations remain a concern for future budgets and public services.

UNASSIGNED FUND BALANCE

3.85%



Improving

The General Fund's unassigned fund balance improved from -14.47% in FY2020 to a positive balance in FY2023, increasing further to 3.85% in FY2024. This provides a financial cushion, but the reserve remains modest, highlighting the importance of continuing to build reserves to protect essential services during financial emergencies.

➤ FY2024 TAKEAWAY

GovGuam improved several services in FY2024. Revenues exceeded expenses, and the General Fund's unassigned fund balance improved. However, aging capital assets and significant long-term obligations continue to limit financial flexibility.



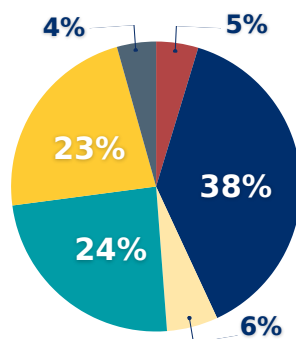
OUR FINANCES

WHERE THE MONEY COMES FROM

Revenues (\$000s)	FY23	FY24	% Change
Operating Grants	\$811,078	\$799,991	-1%
Income Taxes	\$436,665	\$502,436	+15%
Gross Receipts Taxes	\$430,424	\$473,802	+10%
Other Tax Revenues	\$116,907	\$119,073	+2%
Charges for Services	\$121,452	\$97,951	-19%
Other Revenues	\$46,227	\$90,847	+97%
Total Revenues	\$1,962,753	\$2,084,100	+6%

GovGuam generated \$2.08 billion in FY2024 revenue, up 6% from FY2023. Income taxes increased from \$436.7 million to \$502.4 million. However, FY2024 combined individual, corporate, and withholding taxes, limiting year-to-year comparison of the income tax categories.

FY2024 Revenues

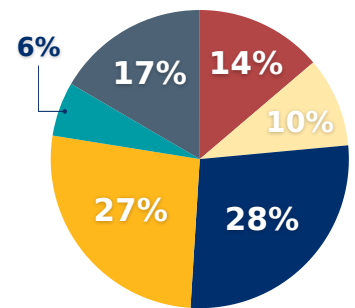


WHERE THE MONEY GOES

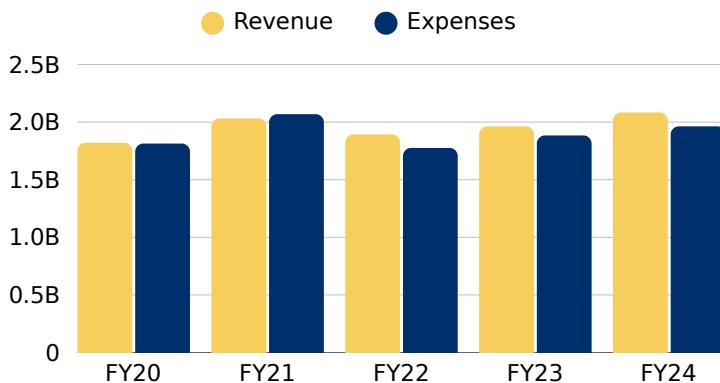
Expenses (\$000s)	FY23	FY24	% Change
Public Health	\$505,255	\$539,259	+7%
Public Education	\$452,312	\$520,887	+15%
General Government	\$250,693	\$270,365	+8%
Protection of Life	\$187,455	\$191,476	+2%
Individual & Collective Rights	\$94,923	\$115,717	+22%
Other Expenses	\$393,597	\$325,503	-17%
Total Expenses	\$1,884,235	\$1,963,207	+4%

GovGuam spent \$1.96 billion in FY2024, up 4% from FY2023. Public health and education accounted for the largest expenses at \$539.3 million and \$520.9 million, increasing 7% and 15%, respectively.

FY2024 Expenses



5-YEAR TREND IN REVENUES AND EXPENSES



From FY2020 through FY2024, GovGuam generally reported more revenues than expenses. FY2021 was the exception, when expenses were higher than revenues. Since FY2022, GovGuam has reported more revenues than expenses each year, resulting in positive annual changes in net position.

FINANCIAL HIGHLIGHTS



Hospital Funding

Payments to Guam Memorial Hospital Authority increased from approximately \$26 million in FY2023 to \$64 million in FY2024, reflecting a significant increase in government support for the hospital.



Long-Term Financial Position

GovGuam reported more revenues than expenses for the third consecutive year. Despite these improved annual financial results, significant long-term financial obligations continue to affect GovGuam's overall financial position.



Debt Payments

GovGuam made approximately \$44.7 million in principal payments on bonds, loans, and other long-term financing obligations during FY2024. These payments reduced the amount GovGuam owes.

Ernst & Young issued a clean opinion on GovGuam's FY2024 financial statements. View the complete report at https://www.opaguam.org/sites/default/files/2-_govguam_fy24_financial_statements.pdf



WHAT'S NEXT

Building Resilience and Financial Flexibility

KEY CHALLENGES TO MONITOR



Taxes

The Business Privilege Tax rate decreased from 5.0% to 4.5% effective October 1, 2025, and is scheduled to decrease further to 4.0% beginning October 1, 2026. Lower BPT rates may reduce General Fund revenues, increasing the importance of managing costs and identifying sustainable revenue sources.



Workforce

Guam's payroll workforce declined by 890 jobs, from 68,580 in September 2024 to 67,690 in September 2025. Maintaining a stable workforce remains important as Guam continues to address its public- and private-sector workforce needs.



Infrastructure

GovGuam is redirecting remaining federal COVID-19 relief funds to eligible infrastructure projects that can be completed by the federal deadline. The funds must be spent by December 31, 2026 or returned to the federal government.



FUTURE OUTLOOK



Economic & Infrastructure Growth

Federal and local investments are expected to support construction, housing, and infrastructure development. These investments can create jobs, strengthen the economy, and improve Guam's communities.



Financial Resilience

Recent revenue gains have strengthened GovGuam's financial position. Decisions on how to use excess revenues may affect its ability to build reserves and prepare for future financial needs.



Retirement Security

The Senator Jose "Pedro" Terlaje Retirement Act enhanced retirement benefits for GovGuam employees under the Defined Benefit 1.75 Retirement System. Under the enhanced formula, employees with 40 years of service can receive 85% of their average annual salary, compared with 70% under the previous formula. The enhanced benefits also increase GovGuam's future retirement obligations.

WE WANT TO HEAR FROM YOU!

What do you think of this report? Contact us below to share your feedback.

Prepared by Kyle Bailey,
Shauntay Leon Guerrero, and
Chelsea Navarro
Faculty Advisor:
Dr. Doreen Crisostomo-Muña
University of Guam



Office of the Governor of Guam
Ricardo J. Bordallo Governor's
Complex Adelup, Guam 96910



+1-671-472-8931
+1-671-472-8936



www.guam.gov